

PSYCHOECONOMY!

Corporate Summit 2010

<http://www.psychoeconomy.org/>

Madrid Declaration

The Heads of State, CEOs, other heads of the following delegations present at the Psychoeconomy Corporate Summit 2010 in Madrid: [Daniel G. Andújar, *Technologies To The People* CEO; Fran Ilich, *Space Bank* CEO; Georg Zoche, Representative of the *United Transnational Republics* and Gustavo Romano, *Time Notes Bank* CEO]

In pursuit of the ultimate objective of the Summit as stated in its Article 3,
Being guided by the principles and provisions of the Summit,
Noting the results of work done by the Ad hoc Working Group,
Have agreed on this Madrid Declaration which is operational immediately.

INTRODUCTION

1. We face the greatest challenge to the world economy in modern times; a crisis which has deepened since we last met, which affects the lives of women, men, and children in every country, and which all countries must join together to resolve. A global crisis requires a global solution.

2. We have met in Madrid in order to reverse the status of the global economy.

3. We believe the financial crisis is only a symptom of a hierarchical and plutocratic system in decay that is no longer working and that should not by any means be repaired, but replaced.

4. The current crisis was facilitated by political, economical and monetary flaws of the world order: The political problem of global governance is still unresolved, as well as the effectiveness of globalization has not proved to be beneficial to the majority of world population. The economical world order is mostly driven by national and corporate interests; the global monetary order is troubled by having to operate on national currencies due to the absence of a global reserve currency. Hence, to avoid future crises of the same kind, the political, economical and monetary characteristic of the current world order must be fundamentally altered.

5. Information and communication technology, and the consequences of globalization have unquestionably had a transforming influence, dismantling old ways of thinking, operating, producing, distributing as well as learning outside of the educational institutions. There can be no doubt that this represents a reformulation of the processes of production, transmission and appropriation of symbolic goods, which forces us to re-examine the models of construction of subjectivity and social organization. We

are witnessing a re-examination of individual and collective identities, based on the new multicultural context and the context of diversity, resulting in a crisis in the traditional systems of representation and the model of cultural reproduction associated with the nation-state.

6. The economic power to innovate and create, understood as the best way of supporting a model that permits distribution and expansion of content for participants, users and audiences comes from Social cooperation.

7. Through reliance on Cooperation and the Internet we have seen a change in certain processes of collective working and learning, with the emergence of a kind of meritocratic hierarchy based on individual effort working for the collective good and person-to-person relations which are helping create one of the greatest collective areas for exchange, innovation and creation ever seen in the history of humankind, outside the sphere of the public institutions.

THE (RE)STRUCTURE

8. We have today – in Madrid – agreed that the following fields need to undergo fundamental changes in order to reverse the status of the global economy:

(A) POLITICAL

9. While today's world has many global issues to solve, it still does not possess a viable system of Global Governance. Solving these global problems only with the tools of national and corporate governance is an exceedingly difficult task, as the experience of very many global summits has shown (e.g. the Copenhagen Climate Conference 2009).

10. For global governance to be effective under the current plutocratic nation-state global economy, it must not be subordinate to any particular interest. Global governance therefore has to include all spheres of global policy making, such as world trade, world currency and banking institutions, global environmental and social standards, international justice and global security.

11. If more radical changes are considered to be necessary, then we must dare to be less traditional, take risks, do the impossible and strange: dare to daydream, ask questions like a kids does: have a different optic, a new aesthetic.

(B) ECONOMICAL

12. The absence of a system of global governance has resulted in economies which are largely driven by global players (powerful nation states, multinational corporations). Thereby, these economies have developed unsustainable methods and caused grave imbalances both in the world as a whole and within their own communities.
Peer-to-peer, Common's and sharing.

(C) MONETARY

13. We agree that an important cause for the systemic inequality of the global monetary system is the role of the US dollar as the global reserve and transaction currency. An alternative to the US dollar has to be established in order to supply international

liquidity to the world economy. This alternative must not be the currency of one nation, or a group of nations, but be non-national altogether. We believe that multilateral solutions should be developed, tested and then be implemented. So far, many proposals exist; we don't know which one is the one to follow. According to the *Laboratorio del Procomún Madrid*, we must pay attention that more than half of economic transactions happen outside the market economy, and so are not measured in monetary terms, and so they happen through affection, friendship or barter.

14. The crisis also is a chance to build a new system.

PROPOSED CHANGES BY THE PSYCHOECONMY GROUP v1.0

15. A revised political system should:

- Everyone responsibility is important. Everyone responsibility is important.
- Restore to the people the time stolen by the system.
- Money is dead labor. Work is time steered by capitalism. Why governments as revolutions promise to us more and better jobs when we are looking for is recovering the ownership of our time?
- Build poetry as the trust network
- Life and happiness as values to spend in unlimited amounts.
- Reconsider concepts such as authorship or intellectual and industrial property
- To protect and boost the knowledge society for the good of everybody
- Enable global collective intelligence processes.
- Re-definition and re-evaluation of the roles of individuals in collective, corporations, NGO's and governments.
- Redefining size and attributions of government eliminate unnecessary bureaucracy.
- Open democracy and collective planning. Open Discussion of desires, ideas, costs, willingness, co-responsibility.
- The factors of public health, education and science as open, public and universal (that should keep the away from being part of any profit industry sector)
- Redefining the concept of public and private.
- When do corporation objectives become undistinguishable of the nation-state objectives? The state as a mafia.
- Blaming the corporations is too easy: corporations are made by owners, managers, employees, consumers, etc. One of the things need to be done is to educate and learn about what makes corporations run they way they do by any means possible.

16. A revised economical system should:

- Acknowledge that secrecy of communication is guaranteed by State Constitutions and International Human Rights Treaties
- Replace the GDP (Gross Domestic Product) by the EDP (Emotional Domestic Product) as the measure of a country's overall economic output.
- Guarantee global Net Neutrality and access to free information networks.

- Global redistribution of natural prime resources and co-responsibility in the caring of them.
- Creative Commons; Free Software and Hardware; Copyleft.
- Abolition of the concept of compensation for private copies.
- Sharing must become a widespread practice that could lead to collective property & ownership of goods.
- Job creation by individual initiative. I / we don't need a boss or government to tell me / us what needs to be done or how can I / we contribute to society and the world.
- Cancellation of debt to underdeveloped nations or payment of European historic debt to indigenous nations (the infamous gold and looting) or the multilateral settlement of such issues.
- Time is Money? You cannot accumulate time. To continue to accept the validity of money, wouldn't amount to accepting the continued dominance of those who had previously accumulated it?

17. A revised monetary system should:

- Be based on the experience of past systems in order to avoid the repetition of mistakes.
- Focus on maintaining the equilibrium amongst and within the nations.
- Allow to tackle global issues: climate change, world peace, poverty ...
- Not favor one nation or a group of nations or other groups, but be neutral to all stakeholders.
- Be supranational or transnational.
- Has its legitimation through the individual.
- Be Open Source, Open Standards.

18. We have committed ourselves to work together with urgency and determination to translate these words into action. We agreed to meet again before the end of next year to review progress on our commitments.

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